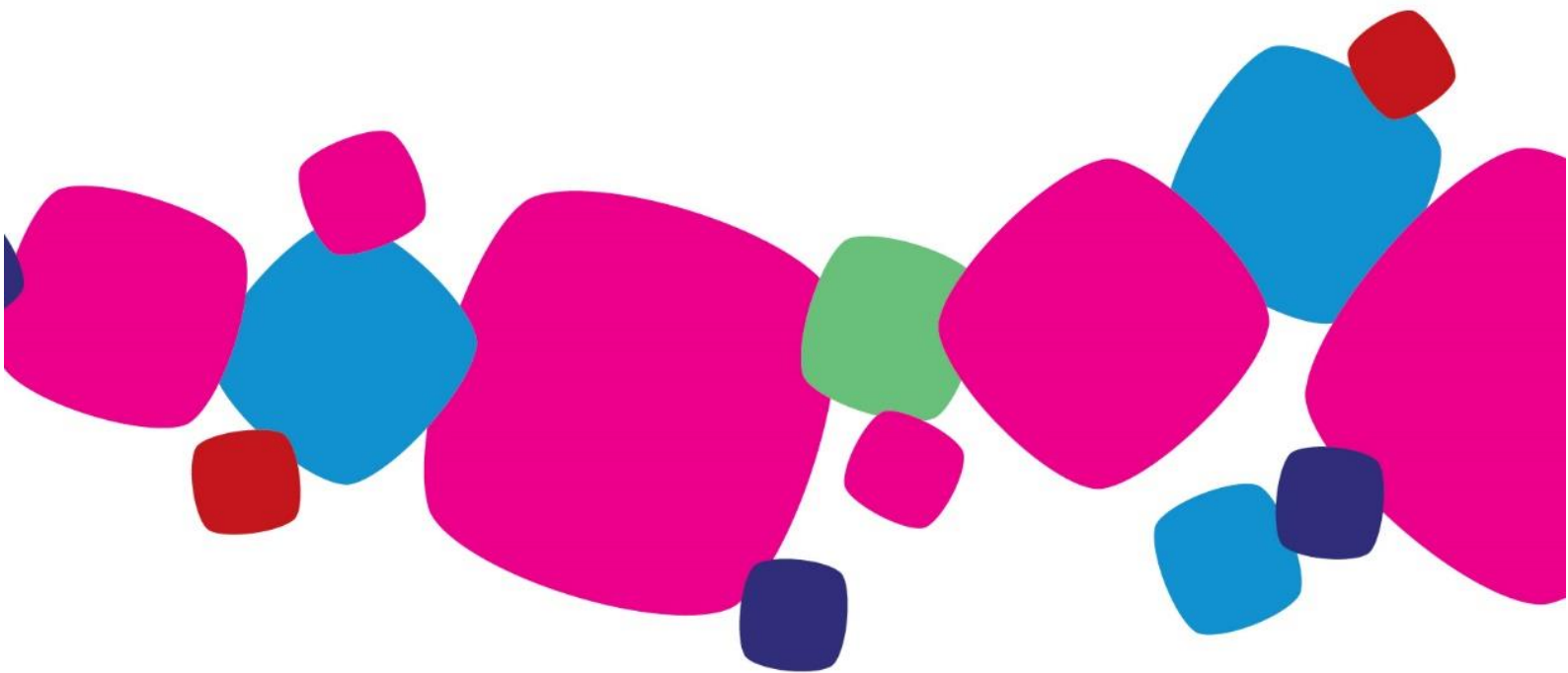


Disclosure of Financial Status and Operating Results Muang Thai Life Assurance Public Company Limited

Form Por Phor Chor.1 (Quarterly)



Information Disclosure Form

(Appendix to the Registrar Order No. 71/2563 (2020))

Re: Disclosure of Financial Status and Operating Results of Life Insurance Companies

Part 1 Certification of the Accuracy of Disclosed Information

The Company has reviewed the disclosed information with care and certifies that the disclosed information is complete and accurate, not being false or misleading, or lacking material/ significant information. The Company hereby certifies the accuracy of all information disclosed.

Signed	Sara Lamsam
Name	(Mr. Sara Lamsam)
Position	Authorized Director

Signed	Sutee Mokkhavesa
Name	(Mr. Sutee Mokkhavesa)
Position	Authorized Director

On	15 November 2021
Data of quarter	3/2021

1. Capital Adequacy

MTL places great emphasis on capital that reflects the financial strength and credibility of the company. The capital management is under supervision of the Risk Management Committee to ensure that the Company's risk level is maintained within risk appetite.

The main objectives of MTL's capital management are to strengthen the capital position and ensure capital adequacy for business undertaking under normal and stressed conditions as well as being consistent with the company's risk level, business strategy, and business plans. MTL effectively manage capital aims at maximizing stakeholders' returns through various management processes e.g. financial planning, asset and liability management, product pricing and performance assessment.

Capital management procedures ensure alignment of business plans, business strategy, risk appetite, and capital position. The capital management covers various types of risk including insurance risk, market risk, credit risk, operational risk, and other risks. MTL also assess capital adequacy under stressed conditions and management actions are in place to handle stressed events and ensure the capital adequacy.

MTL regularly assesses, monitor, and reports capital adequacy under normal situation and stressed conditions to the Board of Directors to ensure the effective and timely capital management. Moreover, MTL has continuously developed its capital management process.

Disclosed on 15 November 2021

Unit: Million Baht

Items	Quarter 1		Quarter 2		Quarter 3	
	2021	2020	2021	2020	2021	2020
Common equity tier 1 ratio (Percentage)	317.2	318.3	311.1	311.6	314.9	309.9
Tier 1 ratio (Percentage)	317.2	318.3	311.1	311.6	314.9	309.9
Capital Adequacy Ratio (Percentage)	318.6	318.4	312.0	311.1	315.6	308.7
Total Capital Available	103,265	95,831	104,635	100,715	107,521	93,639
Total Capital Required	32,410	30,097	33,539	32,377	34,065	30,335

Remark - According to the OIC's Notification Re: Type and Category of Capital, Criteria, Methods, and Conditions on Capital Calculation of Life Insurance Companies, the Registrar may specify necessary measures to oversee and govern the companies with CAR which is lower than supervisory CAR as specified.

- The above items are calculated by values according to the OIC's Notification Re: Valuation of Assets and Liabilities of Life Insurance Companies and OIC's Notification Re: Type and Category of Capital, Criteria, Methods, and Conditions on Capital Calculation of Life Insurance Companies.
- Quarter 2 refers to 6-month performance. Quarter 3 refers to 9-month performance.

2. Financial Reports

Audited Financial Statements for the Quarter

<https://www.muangthai.co.th/en/about-mtl/investor-relations>



MUANG THAI LIFE
ASSURANCE

เพราะความสุขคือทุกอย่าง
Happiness Means Everything