

MTL Fact Sheet

The Company for Forward Thinking People

เมืองไทย
ประกันชีวิต
MUANG THAI LIFE ASSURANCE



Vol. 19: August 2016

Key information

Vision

“ To be the customers’ trusted lifetime partner through innovative life and health solutions by putting customers at the heart of everything we do ”

Mission

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

Core Values

The M Powered C

- Customer Centric
- Creativity
- Commitment to Success
- Collaboration
- Caring

Company Profile:

6 April 1951 Date of establishment
1 October 2012 Conversion to public company limited

Registered Capital: 1,000 million Baht

Shareholding Proportion:



Chairman: Mr. Photipong Lamsam

President & CEO: Mr. Sara Lamsam

No. of Branches: 170

No. of Agent Offices: 60 (at the end of 2015)

No. of Care Service Network: Hospital (280), Clinic (137)

Representative Office: Yangon, Myanmar

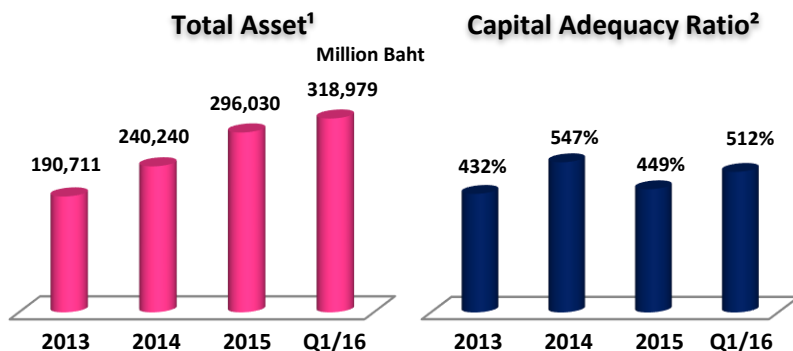
Credit ratings:

	FitchRatings		S&P Global	
	Rating	Outlook	Rating	Outlook
International	BBB+	Stable	BBB+	Stable
National	AAA (tha)	Stable	aaA+ (Asean)	-

(As of 27 Jul 16) (As of 29 Nov 15)



Financial Highlight



Remarks: 1. Asset data has been reviewed by the Certified Public Account.
2. Calculation of the Company’s capital is in accordance with Risk-Based Capital (RBC) regime.

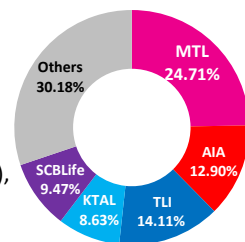


Market Position

1 – 31 June 2016

New Business Premium

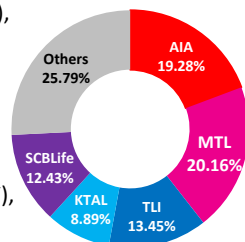
MTL ranked **No. 1** in life insurance industry equivalent to 3,847.19 MB, with growth of -15.71% (YoY), with market share at **24.71%**



First Year Premium

MTL ranked **No. 1** in life insurance industry equivalent to 2,940.23 MB, with growth of -14.67% (YoY), with market share at **26.47%**

New Business Premium



Total Premium

MTL ranked **No. 1** in life insurance industry equivalent to 10,516.23 MB, with growth of 14.94% (YoY), with market share at **20.16%**

Total Premium

Overall Life Insurance Industry

- ✓ New Business Premium of 15,569.00 MB with growth of -8.11% (YoY)
- ✓ First Year Premium of 11,107.98 MB with growth of -8.28% (YoY)
- ✓ Total Premium of 52,169.78 MB with growth of 8.10% (YoY)

Source: The Thai Life Assurance Association

January - June 2016

MTL No. 1 New Business Premium

which was equivalent to 18,447.33 MB,
with market share at **22.86%**



MTL: -9.43% growth (YoY)
Industry: -1.91% growth (YoY)

➤ Life insurance industry recorded
New Business Premium of 80,701.03 MB

MTL No. 1 First Year Premium

which was equivalent to 13,271.07 MB,
with market share at **23.14%**



MTL: -6.52% growth (YoY)
Industry: -0.14% growth (YoY)

➤ Life insurance industry recorded
First Year Premium of 57,352.50 MB

MTL No. 2 Renewal Year Premium

which was equivalent to 33,335.62 MB,
with market share at **16.84%**



MTL: 29.53% growth (YoY)
Industry: 9.60% growth (YoY)

➤ Life insurance industry recorded
Renewal Year Premium of 197,897.07 MB

MTL No. 2 Total Premium

which was equivalent to 51,782.96 MB,
with market share at **18.59%**

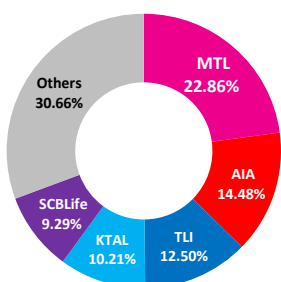


MTL: 12.31% growth (YoY)
Industry: 6.00% growth (YoY)

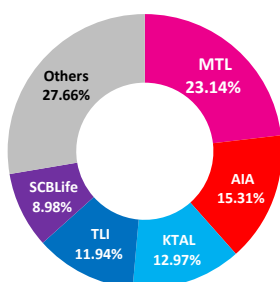
➤ Life insurance industry recorded
Total Premium of 278,598.10 MB

Market Share Summary:

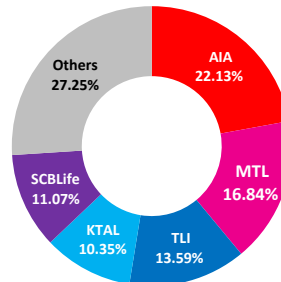
New Business Premium



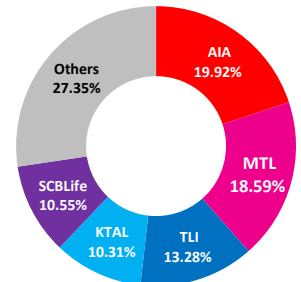
First Year Premium



Renewal Year Premium



Total Premium



Source: The Thai Life Assurance Association

★ Highlight Products

Muang Thai UL 1 Sin Perm Sub



Guarantee minimum benefit at 120% of single premium if the insured lives upon the contract maturity



Investment-linked higher yield opportunity by investing in mutual funds of top asset management companies



Entitled for tax deduction*

*According to the Notification of the Director-General of the Revenue Department on Income Tax No. 172 announced on 30 December 2008

Remark:

- Benefit, conditions and coverage in details are subject to the terms and conditions as stated in the policy.
- **Note:** Consumer should have an understanding in the details of coverage and conditions every time before making a decision to purchase insurance.

CLICK HERE

More Products



MTL Happenings



Muang Thai Group obtains an insurance licence in Laos

Mr. Sara Lamsam, President and Chief Executive Officer of Muang Thai Life Assurance PCL reveals that ST-Muang Thai Insurance Co Ltd (ST-MTI) recently acquired its official licence to operate its life and non-life insurance business in Laos on 14 July 2016. ST-MTI is a joint venture formed this April by Muang Thai Life Assurance PCL (MTL), Muang Thai Insurance PCL (MTI), Muang Thai Holding Co., Ltd., and ST Group Co., Ltd. - the operator of ST Bank in Laos.

Under ST-MTI's 5-year business plan, the company is determined to become a leader in the life and non-life insurance industry through a variety of insurance coverage that is in line with the needs of ST Bank's customers. The initial market segment focus will be on business loan customers and retail customers in the middle-to-high income bracket.

Mr. Sara said, "the business model of ST-MTI is to take advantage of ST Bank's strength as a leading private commercial bank in Laos through offering comprehensive financial services through its bancassurance channel. ST Bank currently has 5 branches and 32 service units in Vientiane, Savannakhet Province, Champasak Province, Luang Prabang, and Bokeo Province which are important economic provinces of Laos. At the same time, Muang Thai Group will offer its core capability and knowledge in developing and managing insurance products, as well as developing other sales channels such as direct marketing, agency, broker, and bancassurance channels with its 65-year experience in the life insurance business as a successful company in Thailand, ensuring widespread penetration in the market."



MTL awarded Superbrands Thailand 2016 for 10th Consecutive Year

Mr. Sara Lamsam, President and Chief Executive Officer of Muang Thai Life Assurance PCL, received MTL's 10th consecutive Superbrands Thailand 2016 award, reinforcing its success as the leading brand in the insurance industry that customers trust. Mr. Preecha Kaenprom Country Director at Superbrands Thailand handed out the award to Muang Thai Life Assurance PCL.



Awards & Recognition



Life Insurance Company with Outstanding Management 1st Place Award for 9 consecutive years (2006-2014)

Winner and Honor of the Prime Minister's Insurance Award for the year 2008 & 2011 From Office of Insurance Commission



Life Insurance Company of the Year 2014 Corporate Social Responsibility Award 2013

From Asia Insurance Review Magazine



Brand of the Year 2015-2016

Life Insurance Industry From World Branding Forum



Business Continuity Management System

ISO 22301:2012 Ref. No. 44 756 150640



International Standard Certification

ISO 9001:2008 Ref. No. TH98/1709



Superbrands Awards 2008-2016 from Superbrands Thailand



Trusted Brand Award Gold Category 2010-2013

From Reader's Digest Magazine

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