

MTL Fact Sheet

เมืองไทย
ประกันชีวิต
MUANG THAI LIFE ASSURANCE

The Company for Forward Thinking People

Vol. 31 August 2017



Key information

Vision

“To be the customers’ trusted lifetime partner through innovative life and health solutions by putting customers at the heart of everything we do”

Mission

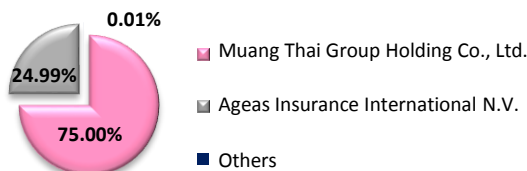
- ❖ We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- ❖ We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- ❖ We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

Company Profile:

6 April 1951 Date of establishment
1 October 2012 Conversion to public company limited

Registered Capital: 1,000 million Baht

Shareholding Proportion:



Chairman: Mr. Photipong Lamsam

President & CEO: Mr. Sara Lamsam

No. of Branches: 172 (exclude Head Office)

No. of Agent Offices: 59 (at the end of 2016)

No. of Care Service Network: Hospital (289), Clinic (159)

Representative Office: Yangon, Myanmar

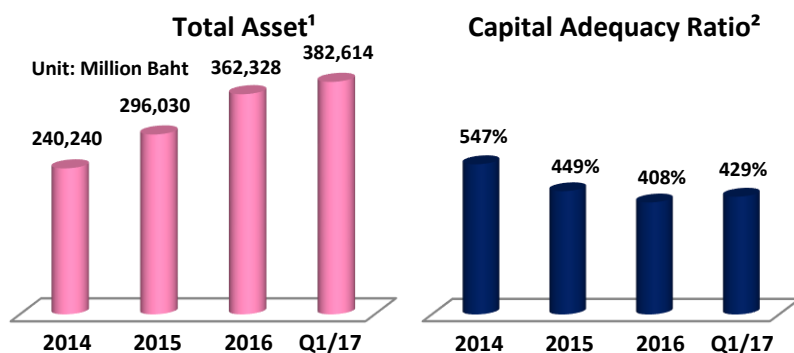
Credit ratings:

	FitchRatings		S&P Global	
	Rating	Outlook	Rating	Outlook
International	BBB+	Stable	BBB+	Stable
National	AAA (tha)	Stable	axA+ (Asean)	-

(As of 9 Dec 16) (As of 13 Dec 16)



Financial Highlight



Remarks: 1. Asset data has been reviewed by the Certified Public Account.
2. Calculation of the Company’s capital is in accordance with Risk-Based Capital (RBC) regime.

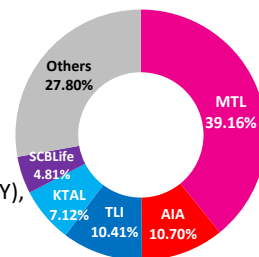


Market Position

1 - 30 June 2017

New Business Premium

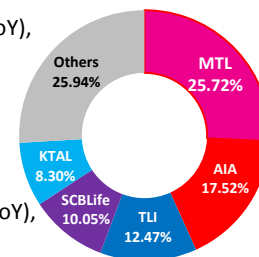
MTL ranked **No. 1** in life insurance industry equivalent to 7,612.87 MB, with growth of 97.88% (YoY), with market share at **39.16%**



New Business Premium

First Year Premium

MTL ranked **No. 2** in life insurance industry equivalent to 1,405.33 MB, with growth of -52.20% (YoY), with market share at **15.88%**



Total Premium

Total Premium

MTL ranked **No. 1** in life insurance industry equivalent to 15,373.51 MB, with growth of 46.19% (YoY), with market share at **25.72%**

Overall Life Insurance Industry

- ✓ New Business Premium of 19,438.42 MB with growth of 24.85% (YoY)
- ✓ First Year Premium of 8,848.30 MB with growth of -20.35% (YoY)
- ✓ Total Premium of 59,770.80 MB with growth of 14.57% (YoY)

Source: The Thai Life Assurance Association

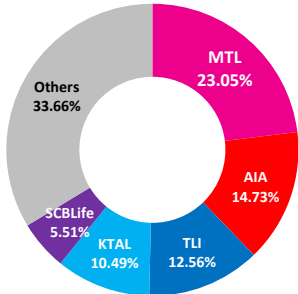


Market Position (Cont'd)

January – June 2017

MTL No. 1 New Business Premium

which was equivalent to 19,122.70 MB,
with market share at **23.05%**



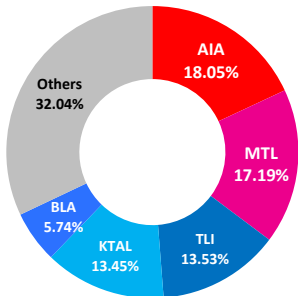
Industry: 2.77% growth (YoY)



➤ Life insurance industry recorded New Business Premium of 82,961.24 MB

MTL No. 2 First Year Premium

which was equivalent to 8,665.82 MB,
with market share at **17.19%**



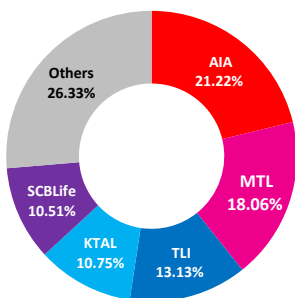
Industry: -12.13% growth (YoY)



➤ Life insurance industry recorded First Year Premium of 50,416.16 MB

MTL No. 2 Renewal Year Premium

which was equivalent to 38,772.04 MB,
with market share at **18.06%**



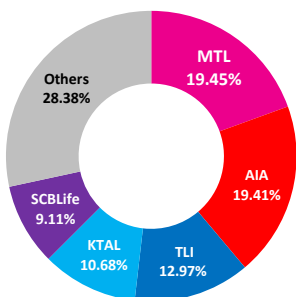
Industry: 8.48% growth (YoY)



➤ Life insurance industry recorded Renewal Year Premium of 214,663.29 MB

MTL No. 1 Total Premium

which was equivalent to 57,894.74 MB,
with market share at **19.45%**



Industry: 6.83% growth (YoY)



➤ Life insurance industry recorded Total Premium of 297,624.53 MB

Source: The Thai Life Assurance Association

Core Values

The M Powered C

-  Customer Centric
-  Creativity
-  Commitment to Success
-  Collaboration
-  Caring

IR Corner

(Corporate Governance : CG) (8)

Good Practices for the Stakeholders (Cont'd)

1. Employees

As the Company places importance on employees which are regarded as valuable resources, the Company treats employees with equality, adheres to the principles of human rights, and employs fair wage and compensation management policies appropriate to the job description. The Company also employs policies for continuous knowledge development and promotion for its employees to develop skills and capabilities, helping them to progress in their careers. Apart from that, the Company offers employee benefits such as provident fund, social security fund, group health insurance, annual health check, etc.

2. Community/Society/Environment

The Company is socially responsible and supports activities that benefit the community and society as a whole. The Company also creates positive interactions with communities in areas surrounding the Company's offices. In addition, the Company also promotes efficient use of resources, with energy and resource conservation policies, as well as avoiding activities that damage natural resources and the environment.

3. Public Sector

The Company employs anti-corruption policies and supports activities that supports employees in complying with relevant laws and regulations. The Company has been accepted as a member of the Collective Action Coalition against corruption (CAC).

(Next issue will mention details of section IV on Disclosure and transparency.)

Source: www.set.or.th

★ Highlight Products

MT Ormsub 12/6



[More Detail](#)

- Offers cash back of 6%⁽¹⁾**
Every 2 policy years
- At maturity**
Receive lump sum of 120%⁽¹⁾
- Life protection for 12 years**
150% maximum⁽¹⁾

⁽¹⁾ % of the initial sum insured

Smart Health Rider



[More Detail](#)

- Whether hospitalized** or not, receive medical expense benefit up to 5,000,000 Baht* per year
- Cover room**
And board plus hospital expense up to 10,000 Baht* per day, receive two times benefits once hospitalized in I.C.U * *
- Ongoing medical expense**
Benefit after discharge up to 5,000 Baht *

- * For plan 5
- * For I.C.U. hospitalization, benefit will be paid at two times with maximum period of 30 days; once benefits of room and board, daily nursing service fee are included, it must not exceed 150 days.
- Rider must be attached to effective policy only.

Remark:

- Benefit, conditions and coverage in details are subject to the terms and conditions as stated in the policy.
- **Note:** Consumer should have an understanding in the details of coverage and conditions every time before making a decision to purchase insurance.

[CLICK HERE](#) **More Products**

Awards & Recognition



Life Insurance Company with Outstanding Management
1st Place Award for 10 consecutive years (2006-2015)
Winner and Honor of the Prime Minister's Insurance Award
3 consecutive times (2008 2011 & 2015)
From Office of Insurance Commission



Life Insurance Company of the Year 2014
Corporate Social Responsibility Award 2013
From Asia Insurance Review Magazine



Brand of the Year 2015-2016
Life Insurance Industry
From World Branding Forum



Information Security Management System
ISO 27001:2013 Ref. No. IND17.0416/U



Business Continuity Management System
ISO 22301:2012 Ref. No. 44 756 150640



International Standard Certification
ISO 9001:2008 Ref. No. TH98/1709



Superbrands Awards 2006-2016
from Superbrands Thailand

MTL Happenings

Muang Thai Life Assurance

Sets goal to become health leader with mega project "Premier Health Solutions"

20 Jul 17: Mr. Sara Lamsam, President and Chief Executive Officer of MTL, Muang Thai Life Assurance held a joint press conference with its partners to announce the mega project which offers innovations, products, and various services under the name of "Premier Health Solutions". Fuchsia Innovation Centre created a new phenomenon in the life insurance industry launching "myTHAIDNA", a new dimension of personal care that goes into the depth of DNA for a better life. The Company also announced its partnership with "Health at Home", a Thai healthtech startup offering care for patients who require continuous care at home, and senior care.



Muang Thai Life Assurance Organizes CSR activity for the environment "Cherry Blossom Valley of Thailand"

20 Jul 17: Mr. Sara Lamsam, President and Chief Executive Officer of MTL, Muang Thai Life Assurance organizes activity for the environment by planting Wild Himalayan Cherry plants in the "Cherry Blossom Valley of Thailand" Project at the Koon Klang - Koon Wang route, the pink route of tourism on Doi Inthanon to preserve the sustainability of nature and the environment. The activity draws participation from nearby communities to plant and nurture the flowers. Ms. Nitiya Pongpanich, Chom Thong District Chief and Mr. Rung Hiranyawong, Chief of Doi Inthanon National Park joined in planting the Wild Himalayan Cherry plants at Doi Inthanon National Park, Chom Thong District, Chiang Mai Province.



Find MTL on