ANNOUNCEMENT

To Users of the MTL Portfolio Management Service

Subject Announcement on the Cancellation of the Change to the Benchmarks of the Investment Portfolios

Whereas Muang Thai Life Assurance Public Company Limited announced an adjustment to the measurement/reference index (Benchmark) in order to align with the investment strategy of MTL Portfolio Management Service with effect from 1 June 2026,

Following a review of the approach to determining the benchmarks, in order to ensure appropriateness, alignment with the investment portfolio management framework, and continuity in the comparison of performance, it is deemed appropriate to revoke the said announcement.

Accordingly, the benchmarks applied prior to the issuance of the said announcement shall continue to remain in effect, and it shall be deemed that there has been no change to the benchmarks under the revoked announcement.

Investors may review the current benchmarks of each investment portfolio in accordance with the details attached to this announcement. In this regard, the revocation of the said announcement and the deeming that there has been no change to the benchmarks shall take effect from 1 June 2026 onwards.

Announced on 22 July 2026.

Table of Adjustments to the Measurement/Reference Index (Benchmark)

Portfolio Name	Measurement/Reference Index (Benchmark) (Weighted average rate of return among)
Aggressive Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (5%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (2.5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (2.5%) 4. iShares Core U.S. Aggregate Bond ETF adjusted by the currency hedging cost (15%) 5. iShares ACWI ETF adjusted by the currency hedging cost (55%) 6. Amundi AC Asia Pacific Ex Japan UCITS ETF* (USD) adjusted by the exchange rate for comparison against Thai Baht (5%) 7. Global Multi Asset Income - iShares Core U.S. Aggregate Bond ETF adjusted by the exchange rate for comparison against Thai Baht (6.5%) - iShares ACWI ETF adjusted by the exchange rate for comparison against Thai Baht (3.5%) 8. iShares Gold Trust adjusted by the currency hedging cost (5%)
Advanced Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (10%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (5%) 4. iShares Core U.S. Aggregate Bond ETF adjusted by the currency hedging cost (25%) 5. iShares ACWI ETF adjusted by the currency hedging cost (35%) 6. Amundi AC Asia Pacific Ex Japan UCITS ETF* (USD) adjusted by the exchange rate for comparison against Thai Baht (5%) 7. Global Multi Asset Income - iShares Core U.S. Aggregate Bond ETF adjusted by the exchange rate for comparison against Thai Baht (6.5%) - iShares ACWI ETF adjusted by the exchange rate for comparison against Thai Baht (3.5%) 8. iShares Gold Trust adjusted by the currency hedging cost (5%)

Portfolio Name	Measurement/Reference Index (Benchmark) (Weighted average rate of return among)
Balanced Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (12.5%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (6.25%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (6.25%) 4. iShares Core U.S. Aggregate Bond ETF adjusted by the currency hedging cost (35%) 5. iShares ACWI ETF adjusted by the currency hedging cost (25%) 6. Amundi AC Asia Pacific Ex Japan UCITS ETF* (USD) adjusted by the exchange rate for comparison against Thai Baht (5%) 7. Global Multi Asset Income - iShares Core U.S. Aggregate Bond ETF adjusted by the exchange rate for comparison against Thai Baht (3.25%) - iShares ACWI ETF adjusted by the exchange rate for comparison against Thai Baht (1.75%) 8. iShares Gold Trust adjusted by the currency hedging cost (5%)
Conservative Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (15%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (7.5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (7.5%) 4. iShares Core U.S. Aggregate Bond ETF adjusted by the currency hedging cost (40%) 5. iShares ACWI ETF adjusted by the currency hedging cost (20%) 6. Global Multi Asset Income - iShares Core U.S. Aggregate Bond ETF adjusted by the exchange rate for comparison against Thai Baht (3.25%) - iShares ACWI ETF adjusted by the exchange rate for comparison against Thai Baht (1.75%) 7. iShares Gold Trust adjusted by the currency hedging cost (5%)

Portfolio Name	Measurement/Reference Index (Benchmark) (Weighted average rate of return among)
Low Risk Portfolio	1. Thai BMA Government Bond Group 1 Total Return Index (22.5%) 2. Thai BMA MTM Corporate Bond (A- up) Group 1 Total Return Index (11.25%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (11.25%) 4. iShares Core U.S. Aggregate Bond ETF (USD) adjusted by the currency hedging cost (40%) 5. iShares ACWI ETF(USD) adjusted by the currency hedging cost (10%) 6. iShares Gold Trust (USD) adjusted by the currency hedging cost (5%)