

# Muang Thai Life Assurance PCL.

## IR Fact Sheet

Vol.90 (Q3/2023)

# KEY INFORMATION

**06 Apr 1951**

Date of  
Establishment

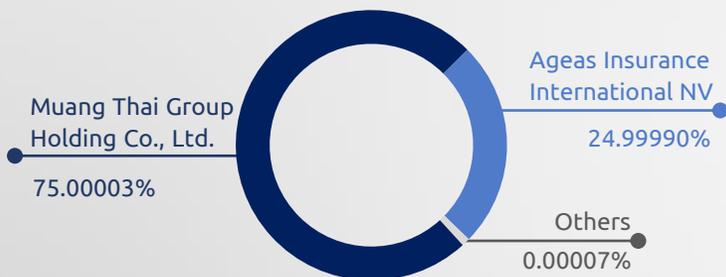
**01 Oct 2012**

Conversion to  
public company limited

**1,000 (million THB)**

Registered Capital

## MTL SHAREHOLDING PROPORTION



## BOARD OF DIRECTORS (As of 30 September 2023)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhesava, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mr. Adisorn Sermchaiwong	Director

## FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2020	2021	2022	Q3/23
Total Asset <sup>1</sup>	556,402	607,524	625,009	634,144
Capital Adequacy Ratio <sup>2</sup>	323.3%	359.7%	331.5%	343.6%

Note: <sup>1</sup> Asset data has been reviewed by the Certified Public Account

<sup>2</sup> Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

## CREDIT RATINGS

**Fitch Ratings**

A- (Stable Outlook)  
AAA(tha) (Stable Outlook)

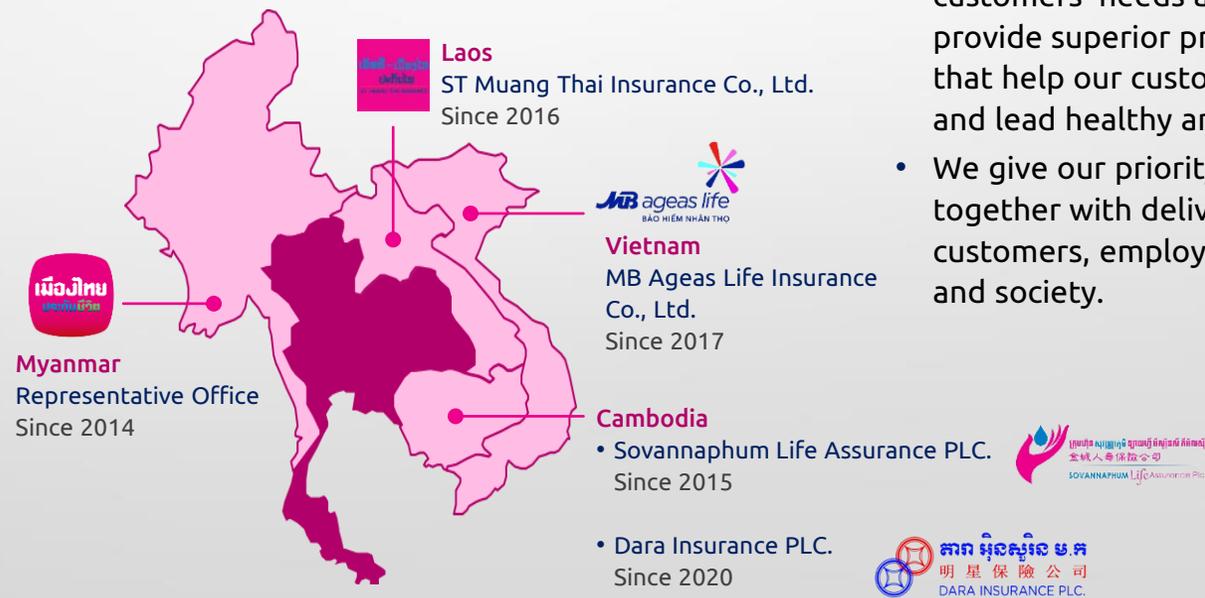
(As of 22 March 2023)

**S&P Global**

BBB+ (Stable Outlook)

(As of 31 October 2022)

## OVERSEAS INVESTMENT



## VISION

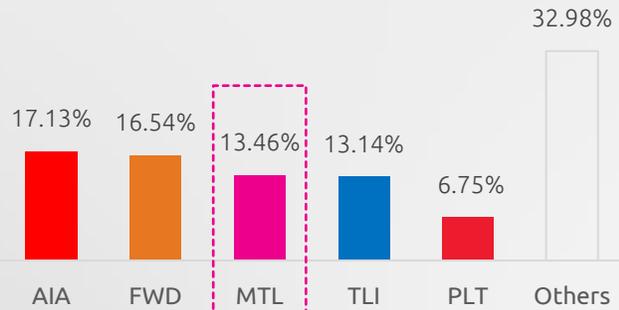
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

## MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

# MARKET POSITION (January - September 2023)

## New Business Premium



- MTL ranked no. 3 in life insurance industry
- Equivalent to 17,768.01 MB
- Market share at 13.46%

Life Insurance Industry: 131,998.78 MB  
Growth: 6.20%

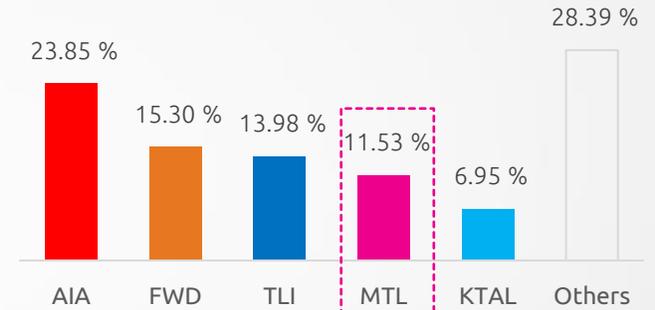
## Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 34,700.15 MB
- Market share at 10.74%

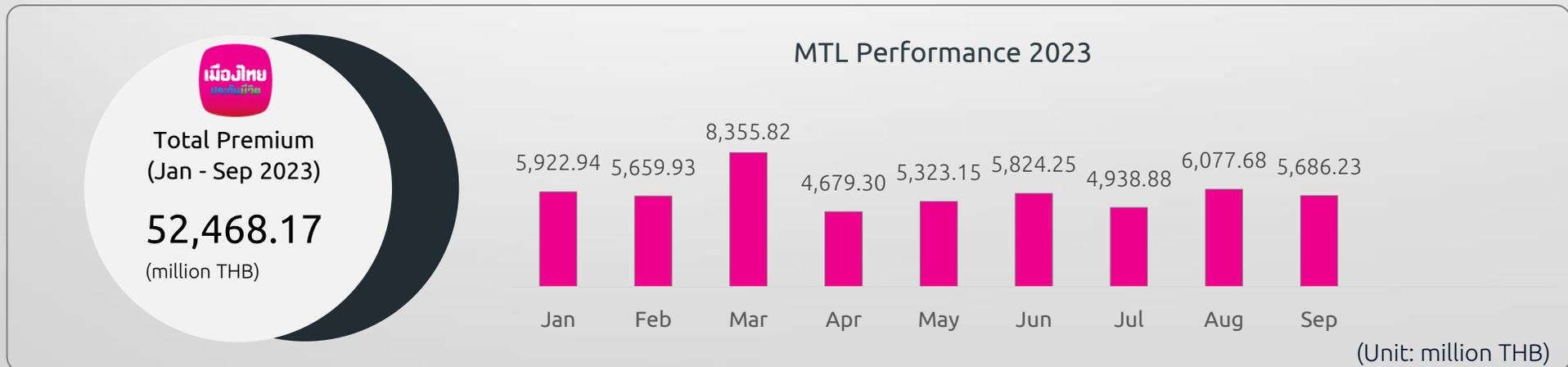
Life Insurance Industry: 323,130.76 MB  
Growth: 3.02%

## Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 52,468.17 MB
- Market share at 11.53%

Life Insurance Industry: 455,129.54 MB  
Growth: 3.92%



# MTL HAPPENINGS



Muang Thai Life Assurance won 3 awards

**1. Insurance Hall of Fame Award 2022**

(3 Consecutive Years from 2020-2022)

resulted from Life Insurance Company with Outstanding Management 1<sup>st</sup> Place Award

17 Consecutive Years from 2006 - 2022

**2. Micro Insurance Award 2022**

(10 Consecutive Years from 2013-2022)

**3. InsurTech Award 2022**

(3 Consecutive Years from 2020-2022)

from the Prime Minister's Insurance Award 2023  
hosted by the Office of Insurance Commission (OIC)



# MTL HAPPENINGS



Muang Thai Life Assurance won 3 awards

1. Corporate Excellence Award (3 Consecutive Years)
2. Inspirational Brand Award (2 Consecutive Years)
3. Master Entrepreneur Award (3 Consecutive Years)

from Asia Pacific Enterprise Awards (APEA) Thailand 2023  
hosted by Enterprise Asia



Muang Thai Life Assurance won 2 awards

1. Excellence in HR Innovation Award (Gold) (2 Consecutive Years)
2. Best HR Team Award (Silver)

from HR Excellence Awards 2023  
hosted by Human Resources Online



Muang Thai Life Assurance won  
HR Asia Best Companies to Work for in Asia 2023 Award  
(2 Consecutive Years)

hosted by HR Asia Magazine, Malaysia



Muang Thai Life Assurance received  
2023 Excellent Practices Establishment  
on Labour Relations and Welfare  
National Level as the 2<sup>nd</sup> Year of Achievement

hosted by the Department of Labour Protection and Welfare, Ministry of Labour



Mr. Sara Lamsam received  
Chief Innovation Officer (CIO) Award

from Ceremony Honoring Chief Innovation Officer  
hosted by National Innovation Agency

# AWARDS & RECOGNITION in 2022 (37 Awards)



## 1. Corporate Awards (19 Awards)

1. **Insurance Hall of Fame Award 2021**  
The Office of Insurance Commission (OIC)
2. **Micro Insurance Awards 2021**  
The Office of Insurance Commission (OIC)
3. **OIC InsurTech Award 2021**  
The Office of Insurance Commission (OIC)
4. **The Thai Chamber of Commerce Business Ethic Standard Test Awards 2022**  
The Thai Chamber of Commerce & Board of Trade of Thailand
5. **Membership of the Thai Private Sector Collective Action Against Corruption No. 3, 2022**  
Thai Private Sector Collective Action Against Corruption (CAC)
6. **Thailand Top Company Awards 2022 (Insurance Industry)**  
Business+ Magazine & University of the Thai Chamber of Commerce
7. **Best Service Provider - Life Insurance 2021**
8. **Excellent Design Awards (Area: 300-500 Square Meters)**  
Money & Banking Magazine
9. **Best Service Provider - Life Insurance 2022**
10. **Excellent Design Awards (Area: 300-500 Square Meters)**  
Money & Banking Magazine
11. **Smart Management Company Award**  
Na Dee Network Publishing Co., Ltd. & Ministry of Industry
12. **Life Insurance Company of the Year**  
Asia Insurance Review Magazine
13. **Best Life Insurance Company - Thailand**  
Global Brand Magazine
14. **Domestic Life Insurer of the Year - Thailand**  
Insurance Asia Magazine
15. **Most Sustainable Insurance Service Provider**  
The Global Economics Magazine
16. **Most Trusted Life Insurance Company - Thailand 2022**  
Global Business Review Magazine
17. **Corporate Excellence**  
Enterprise Asia
18. **HR Asia Best Companies to Work for in Asia 2022**  
HR Asia Magazine, Malaysia
19. **Excellence in the Use of HR Tech**  
Human Resources Online, Singapore



# AWARDS & RECOGNITION in 2022 (37 Awards) (Cont'd)

## 2. Branding Awards (3 Awards)

- 20. **Best Brand Performance on Social Media**  
Insurance Industry  
Wiselight (Thailand) Co., Ltd.
- 21. **Insurance Brand of the Year Thailand 2022**  
Global Banking & Finance Review Magazine
- 22. **Inspirational Brand**  
Enterprise Asia

## 3. Innovation Awards (5 Awards)

- 23. **Thailand's Most Admired Brand**  
Banking and Financial Services, InsurTech Sector  
from Application "MTL Click"
- 24. **Hall of Fame**  
BrandAge Magazine
- 25. **Business+ Product Innovation Awards 2022**  
Life and Non-Life Insurance Award, Category of Service from Application "MTL Click"  
Business+ Magazine & Mahidol University
- 26. **Innovation in Product and Service Award**  
Siamrath Co., Ltd.
- 27. **Digital Insurance Initiative of the Year - Thailand**  
Insurance Asia Magazine

## 4. Product Awards (5 Awards)

- 28. **Product of the Year 2022**  
Premium Health Insurance from "Elite Health Plus"  
Business+ Magazine & Mahidol University
- 29. **Product of the Year 2022**  
Lump Sum Coverage Health Insurance from "D Health Plus"  
Business+ Magazine & Mahidol University
- 30. **Business+ Product Innovation Awards 2022**  
Life and Non-Life Insurance Award, Category of Investment linked Product  
from "Muang Thai Unit Linked - uDesign"  
Business+ Magazine & Mahidol University
- 31. **Most Admired Products Award**  
from "Elite Health"  
Na Dee Network Publishing Co., Ltd. & Ministry of Industry
- 32. **New Insurance Product of the Year - Thailand**  
from "Index-Linked Product"  
Insurance Asia Magazine

## 5. CEO Awards (5 Awards)

- 33. **Thailand Top CEO of the Year 2022**  
Life Insurance Industry  
Business+ Magazine & Thammasat University
- 34. **Master Entrepreneur**  
Enterprise Asia
- 35. **Best CEO in Insurance**  
The Global Economics Magazine
- 36. **Insurance CEO of the Year Thailand 2022**  
Global Banking & Finance Review Magazine
- 37. **Insurance CEO of the Year Thailand 2022**  
Global Business Review Magazine

