

Announcement

To Users of MTL Portfolio Management Service

Subject Benchmark Revisions for MTL Portfolio Management Service

Muang Thai Life Assurance Public Company Limited hereby announces revisions to the benchmarks for MTL Portfolio Management Service to align them with the service's investment strategies and reflect the future investment plans of the following five Portfolio Management Models:

1. Aggressive Portfolio
2. Advanced Portfolio
3. Balanced Portfolio
4. Conservative Portfolio
5. Low Risk Portfolio

The revised benchmarks will take effect from 26 October 2026, as detailed in the attached benchmark schedule.

Announcement date 21 October 2026



Benchmark Schedule

Portfolio	Benchmark Weighted Average Return of the Following Components
Aggressive Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (5%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (2.5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (2.5%) 4. iShares Core U.S. Aggregate Bond ETF (USD) (15%) ² 5. MSCI All Country World Index Net Total Return USD (55%) ² 6. MSCI AC Asia Pacific ex Japan Index Net Total Return USD (5%) ¹ 7. Global Multi-asset Income (10%) – iShares Core U.S. Aggregate Bond ETF (USD) (6.5%) ¹ – MSCI All Country World Index Net Total Return USD (3.5%) ¹ 8. iShares Gold Trust (USD) (5%) ¹
Advanced Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (10%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (5%) 4. iShares Core U.S. Aggregate Bond ETF (USD) (25%) ² 5. MSCI All Country World Index Net Total Return USD (35%) ² 6. MSCI AC Asia Pacific ex Japan Index Net Total Return USD (5%) ¹ 7. Global Multi-asset Income (10%) – iShares Core U.S. Aggregate Bond ETF (USD) (6.5%) ¹ – MSCI All Country World Index Net Total Return USD (3.5%) ¹ 8. iShares Gold Trust (USD) (5%) ¹
Balanced Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (12.5%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (6.25%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (6.25%) 4. iShares Core U.S. Aggregate Bond ETF (USD) (35%) ² 5. MSCI All Country World Index Net Total Return USD (25%) ² 6. MSCI AC Asia Pacific ex Japan Index Net Total Return USD (5%) ¹ 7. Global Multi-asset Income (5%) – iShares Core U.S. Aggregate Bond ETF (USD) (3.25%) ¹ – MSCI All Country World Index Net Total Return USD (1.75%) ¹ 8. iShares Gold Trust (USD) (5%) ¹

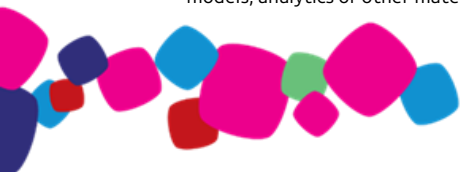
Source: MSCI (USD index data for the MSCI index components only)

MSCI Blended Index Returns Disclaimer

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Benchmark Schedule Continued

Portfolio	Benchmark Weighted Average Return of the Following Components
Conservative Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (15%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (7.5%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (7.5%) 4. iShares Core U.S. Aggregate Bond ETF (USD) (40%) ² 5. MSCI All Country World Index Net Total Return USD (20%) ² 6. Global Multi-asset Income (5%) – iShares Core U.S. Aggregate Bond ETF (USD) (3.25%) ¹ – MSCI All Country World Index Net Total Return USD (1.75%) ¹ 7. iShares Gold Trust (USD) (5%) ¹
Low Risk Portfolio	1. Thai BMA Govt Bond Grp 1 Total Return Index (22.5%) 2. Thai BMA MTM Corp Bond (A- up) Grp 1 Total Return Index (11.25%) 3. Thailand Four Major Banks 1 Year Avg Fixed Deposit Rate (11.25%) 4. iShares Core U.S. Aggregate Bond ETF (USD) (40%) ² 5. MSCI All Country World Index Net Total Return USD (10%) ² 6. iShares Gold Trust (USD) (5%) ¹

¹ The marked components are adjusted for changes in exchange rates to calculate returns in Thai baht as of the return calculation date.

² The marked components are adjusted for currency hedging costs to calculate returns in Thai baht as of the return calculation date.

Source: MSCI

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