

Muang Thai Life Assurance PCL.

IR Fact Sheet

Vol.95 (4/2024)

Investor Relations Team, Corporate Secretariat Office

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KEY INFORMATION

6 Apr 1951

Date of
Establishment

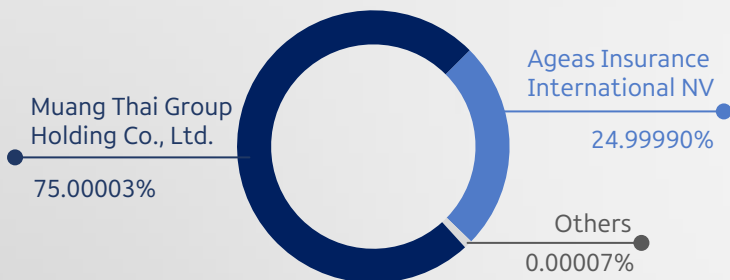
1 Oct 2012

Conversion to
public company limited

1,000 million THB

Registered Capital

MTL SHAREHOLDING PROPORTION



BOARD OF DIRECTORS (As of 31 December 2024)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhavesa, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mrs. Nataya Sukhum	Director

FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2021	2022	2023	2024
Total Asset ¹	607,524	625,009	635,510	643,071
Capital Adequacy Ratio ²	360%	332%	353%	448%

Note: ¹ Asset data has been reviewed by the Certified Public Account

² Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

CREDIT RATINGS

Fitch Ratings

A- (Stable Outlook)
AAA(tha) (Stable Outlook)

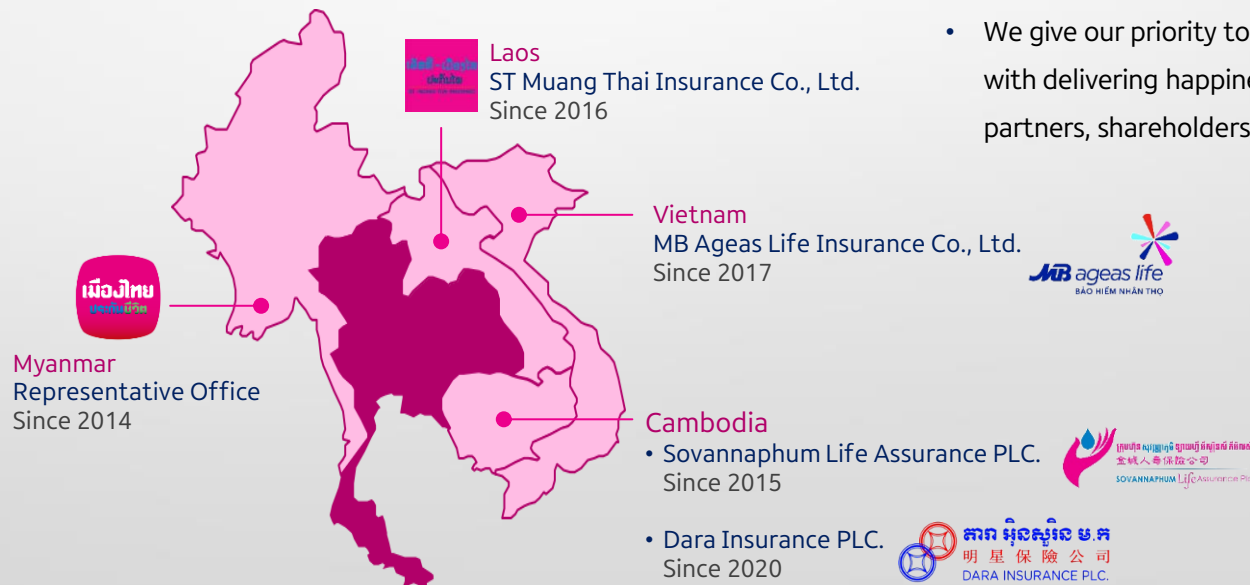
(As of 29 February 2024)

S&P Global

BBB+ (Stable Outlook)

(As of 29 October 2024)

OVERSEAS INVESTMENT



VISION

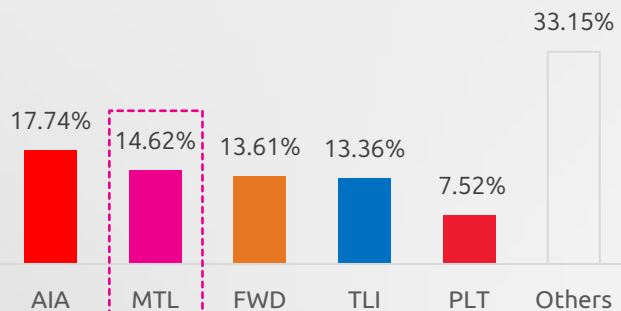
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

MARKET POSITION (January - December 2024)

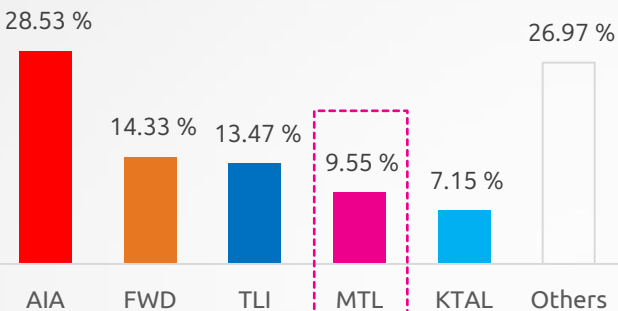
New Business Premium



- MTL ranked no. 2 in life insurance industry
- Equivalent to 26,958.01 MB
- Market share at 14.62%

Life Insurance Industry: 184,331.06 MB
Growth (YoY): 3.28%

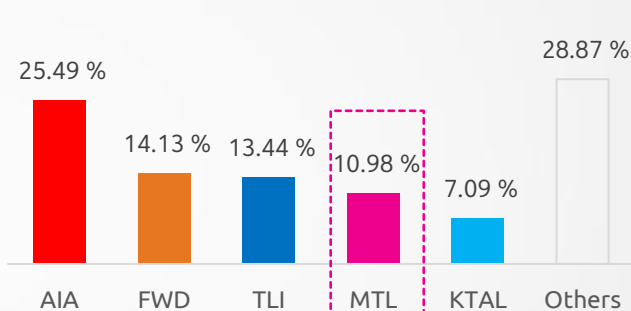
Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 44,859.19 MB
- Market share at 9.55%

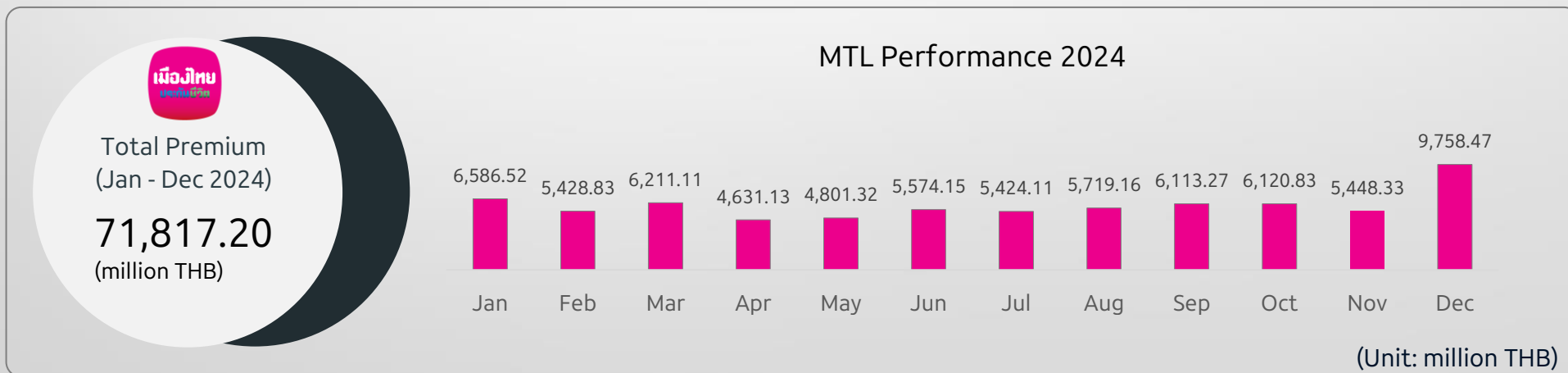
Life Insurance Industry: 469,591.91 MB
Growth (YoY): 3.21%

Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 71,817.20 MB
- Market share at 10.98%

Life Insurance Industry: 653,922.98 MB
Growth (YoY): 3.23%



MTL HAPPENINGS



Muang Thai Life Assurance won 2 awards

1. Insurance Hall of Fame Award 2023
(4 Consecutive Years from 2020-2023)

resulted from Life Insurance Company with Outstanding Management

18 Consecutive Years from 2006 - 2023

2. Micro Insurance Award 2023
(11 Consecutive Years from 2013-2023)

from the Prime Minister's Insurance Award 2024
hosted by the Office of Insurance Commission (OIC)



MTL HAPPENINGS (Cont'd)



Muang Thai Life Assurance won 3 awards

1. Public Favorite Award
2. Sustainability Award
3. Creativity Award

from Ceremony for the project "Thai Capital Market Unites to Share Knowledge with the Public" Phase 2 for the year 2024

hosted by The Securities and Exchange Commission (SEC)



Muang Thai Life Assurance won Superbrands Award 2024 (19 Consecutive Years)

from Superbrands Thailand Awards 2024

hosted by Superbrands Thailand



Muang Thai Life Assurance won Insurer Innovation Award 2024

from The World's Digital Insurance Awards 2024

hosted by The Digital Insurer (TDI)



Muang Thai Life Assurance won Health Equity and Inclusion Award

from ESG Business Awards 2024

hosted by ESG Business Magazine



Muang Thai Life Assurance won 2 awards

1. HR Asia Best Companies to Work for in Asia Award 2024 (3 Consecutive Years)
2. Sustainable Workplace Award 2024

from HR Asia Best Companies to Work for in Asia 2024

hosted by HR Asia Magazine



Muang Thai Life Assurance won Excellence in CSR Strategy Award (Silver)

from HR Excellence Awards 2024

hosted by Human Resources Online

AWARDS & RECOGNITION in 2024 (43 Awards)

1. Corporate Awards (15 Awards)

- 1. Insurance Hall of Fame Award 2023**
The Office of Insurance Commission (OIC)
- 2. Micro Insurance Award 2023**
The Office of Insurance Commission (OIC)
- 3. Public Favorite Award**
from RakLearn Social Media by MTL
The Securities and Exchange Commission (SEC)
- 4. Sustainability Award**
from the project "Financial Literacy Workshop"
The Securities and Exchange Commission (SEC)
- 5. Creativity Award**
from MTL Retirement Check
The Securities and Exchange Commission (SEC)
- 6. Thailand Top Company Award 2024 (Life Insurance Industry)**
Business+ Magazine & University of the Thai Chamber of Commerce
- 7. The Most Impactful Corporate Award**
Future Trend
- 8. Creative Business Award**
Creative Talk
- 9. 2024 Excellent Practices Establishment on Labour Relations and Welfare Award**
Department of Labour Protection and Welfare, Ministry of Labour
- 10. Enterprise Asia Linchpin of Asia Award**
Enterprise Asia
- 11. Corporate Excellence Award**
Enterprise Asia

- 12. Health Equity and Inclusion Award**
ESG Business Magazine
- 13. HR Asia Best Companies to Work for in Asia Award 2024**
HR Asia Magazine
- 14. Sustainable Workplace Award 2024**
HR Asia Magazine
- 15. Excellence in CSR Strategy Award (Silver)**
Human Resources Online

2. Branding Awards (7 Awards)

- 16. Superbrands Award 2024**
Superbrands Thailand
- 17. Thailand Most Admired Company Award 2023-2024 (Corporate Image)**
BrandAge Magazine
- 18. Thailand's Most Admired Brand Award 2024 (InsurTech Sector)**
BrandAge Magazine
- 19. Thailand's Social Power Brand Award 2024 (Life Insurance Sector)**
BrandAge Magazine
- 20. Top Influential Brands Award 2023**
Influential Brand (Singapore) & Neo Target Co., Ltd.
- 21. Best Brand Performance on Social Media Award (Insurance & Assurance Sector)**
Wisesight (Thailand) Co., Ltd.
- 22. Best Brand Performance Campaign on TikTok Award**
Wisesight (Thailand) Co., Ltd.



AWARDS & RECOGNITION in 2024 (43 Awards) (Cont'd)

3. Innovation Awards (3 Awards)

23. Business+ Product Innovation Awards 2024

Life and Non-Life Insurance Award, Category of Service from Application "MTL Click"
Business+ Magazine & Mahidol University

24. Innovation in Product and Service Award

Siamrath Co., Ltd.

25. Insurer Innovation Award 2024

The Digital Insurer (TDI)

4. Product Awards (2 Awards)

26. Product of the Year Award 2024

Premium Health Insurance from "Elite Health Plus"
Business+ Magazine & Mahidol University

27. Best New Life Insurance Initiative Award

from "Silver Readiness"
International Finance Magazine

5. CEO Awards (16 Awards)

28. Financier of the Year Award 2023

Money & Banking Magazine

29. Thailand Top CEO of the Year Award 2024

Life Insurance Industry
Business+ Magazine & Thammasat University

30. CEO Thailand Prime Award

BrandAge Magazine

5. CEO Awards (16 Awards) (Cont'd)

31. Brand Maker Award

BrandAge Magazine

32. Top CEO of the Year Award

Influential Brand (Singapore) & Neo Target Co., Ltd.

33. Leader of Business Award

Future Trend

34. Leader of Leader Award

Future Trend

35. Howe Smart CEO Award

Howe Magazine

36. The Best CEO Award 2024

Dailynews Newspaper

37. The Sauciest Leader Award

Techsauce Media Co., Ltd.

38. Creative Leader Award

Creative Talk

39. Best Life Insurance CEO Award 2023

International Finance Newspaper

40. Master Entrepreneur Award

Enterprise Asia

41. Outstanding Leaders in Asia Award

MORS Group

42. Executive Champion of the Year Award

Asia Insurance Review Magazine and Asia Advisers Network

43. Most People-Focused CEO Award (Gold)

Human Resources Online

