



Announcement

Amendment of K USA Equity Fund and K USA Equity RMF Project

Kasikorn Asset Management Company Limited (the Management Company) would like to inform unitholders that the Management Company has been approved by the Securities and Exchange Commission (SEC) to amend the Projects and Commitments of K USA Equity Fund (K-USA) and K USA Equity RMF (K-USARMF). These amendments concern the change of the Master Fund and other matters related to this change, including amendments to the Projects and Commitments in order to comply with SEC notifications. The key amendments are summarized as follows:

1. Change of Master Fund

As the Management Company has conducted an annual review of the mutual funds, it has determined that the performance of the Current Master Fund has underperformed other funds with similar investment policies over the long term. Therefore, investing in another fund with a similar investment policy that aligns with the Fund's investment policy will be beneficial to the overall performance of the Fund and in the best interest of the unitholders. The amendment is in accordance with the rights reserved under the Fund's project.

Fund	Current Master Fund	New Master Fund
K-USA and K-USARMF	Brown Advisory US Sustainable Growth Fund, Dollar Class SI Acc	JPMorgan Funds - US Growth Fund, Class I (acc) - USD

2. Amendments to comply with SEC Notification No. Sor Nor. 29/2564: Details of Mutual Fund Project.

- K-USA

Subject	Current	New
Foreign Exchange Hedging Policy	Foreign Exchange Hedging Policy of the Fund: Partially hedged Foreign Exchange Hedging Ratio: 75.00% of the foreign investment value or the existing risk exposure	Foreign Exchange Hedging Policy of the Fund: Dynamic hedging (0%–105% of risk exposure)



Subject	Current	New
	The Fund will invest in derivatives to hedge foreign exchange risk for no less than 75% of the foreign investments value.	The Fund will invest in derivatives to hedge foreign exchange risk for no less than 75% of the foreign investments value.
Base management fee	No item specified in the Fund Project	1.605% per annum of the Fund's total assets less total liabilities, excluding the management fee, trustee fee, and registrar fee.
Performance fee	No item specified in the Fund Project	No Performance fee

- K-USARMF

Item	Current	New
Foreign Exchange Hedging Policy	Foreign Exchange Hedging Policy of the Fund: Dynamic hedging	Foreign Exchange Hedging Policy of the Fund: Dynamic hedging (0%–105% of risk exposure)
Base management fee	No item specified in the Fund Project	1.605% per annum of the Fund's total assets less total liabilities, excluding management fee, trustee fee, and registrar fee.
Performance fee	No item specified in the Fund Project	No Performance fee

3. Amendments to comply with SEC Notification No. Sor Nor. 9/2564: Rules, Conditions, and Procedures for Management of Retail Funds, Mutual Funds for Accredited Investors, and Mutual Funds for Institutional Investors.

- Revision of the Rules for changes to fees or expenses.

4. Amendments to comply with Guideline No. Nor Por. 1/2562: Guidelines for the Establishment of Policies, Measures, and Operating Systems Relating to Potential Conflicts of Interest with Clients and to Proprietary Trading of the Management Company.

- Addition of provisions regarding benefits received in connection with business operations (soft/hard dollar).

This amendment applies to K USA Equity Fund-A(A) (K-USA-A(A)), K USA Equity Fund-A(D) (K-USA-A(D)), K USA Equity Fund-SSF (K-USA-SSF), and K USA Equity RMF (K-USARMF), and will be **effective from March 26, 2026**.



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Kasikorn Asset Management Co., Ltd.

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