aberdeen Investments

Announcement of the Result of the Request for Unitholders' Resolution No. 1/2026 regarding the Master Fund of abrdn Asia Pacific Equity Fund (ABAPAC-M) and Other Amendments to the Mutual Fund Management Scheme

12 November 2026

Aberdeen Asset Management (Thailand) Limited (the "**Company**") sent the letter requesting Unitholders' Resolution No. 1/2026 dated 28 September 2026 to amend the mutual fund management scheme regarding the change of the master fund in which the fund invests from abrdn Pacific Equity Fund (established in Singapore) (the "**Existing Master Fund**") to abrdn SICAV I – Asia Pacific Income Equity Fund (established in Luxembourg) (the "**New Master Fund**"), together with the amendment of the investment policy and the scheme details to be consistent with the New Master Fund, of abrdn Asia Pacific Equity Fund (the "**ABAPAC-M Fund**") under Letter No. Tor Bor. 122/2569, using the unitholder register information as at the end of 22 September 2026, and the receipt of resolution notification forms (including voting via the eVote system) closed on 29 October 2026.

The Company completed the vote counting for the unitholders' resolution on 5 November 2026. The voting results for ABAPAC-M (comprising the Accumulation Class (ABAPAC) and the Super Savings Fund Class (ABAPAC-SSF)) are as follows:

1. abrdn Asia Pacific Equity Fund (ABAPAC-M)

Resolution	Number of Units	Number of Holders	Percentage*
Agree	15,148,928.4637	27	97.42
Disagree	0	0	0.00
Abstain	400,953.9929	2	2.58
Total	15,549,822.4566	29	100.00

* Percentage of total units of unitholders who returned the resolution form and are entitled to vote

Voting Results by Share Class

1.1 ABAPAC (Accumulation Class)

Resolution	Number of Units	Number of Holders	Percentage*
Agree	15,132,871.7921	21	97.42
Disagree	0	0	0.00
Abstain	400,531.3980	1	2.58
Total	15,533,403.1901	22	100.00

* Percentage of total units of unitholders who returned the resolution form and are entitled to vote

1.2. ABAPAC-SSF (Super Savings Fund Class)

Resolution	Number of Units	Number of Holders	Percentage*
Agree	16,056.6716	6	97.44
Disagree	0	0	0.00
Abstain	422.5949	1	2.56
Total	16,479.2665	7	100.00

* Percentage of total units of unitholders who returned the resolution form and are entitled to vote

From the above voting results, the unitholders have returned the resolution forms constituting a quorum[1].The resolutions received affirmative votes of **ABAPAC-M** representing 97.42 percent of the total number of units held by the unitholders of each respective class who returned the resolution notification forms and were entitled to vote. Each class received affirmative votes of not less than three fourths (75 percent) of the total number of units held by the unitholders of the respective class who returned the resolution notification forms and were entitled to vote, thereby constituting a special resolution as required under the applicable rules. Therefore, the unitholders of the ABAPAC-M Fund are deemed to have approved the proposed amendment to the Fund Management Project to change the master fund to the new master fund as proposed.

[1] In order to be deemed to constitute a quorum, there must be unitholders returning the resolution forms of not less than 25 persons or not less than one-half of the total number of unitholders, and the number of units for which the resolution forms are returned must, in aggregate, be not less than one-third of the total number of units.

In addition, the Company has amended the Mutual Fund Management Scheme in accordance with the standard wording prescribed under the system of the Securities and Exchange Commission (the "SEC") in relation to the postponement of payment of redemption proceeds, and the SEC has acknowledged such amendment. Such amendment does not in any way affect the rights of the unitholders

In this regard, the Company has completed the above amendments to the Mutual Fund Management Scheme, as well as updating the benchmark to align with the new master fund across all relevant documents relating to the Fund, which will become effective from 18 November 2026 onwards. The Company will continue to accept subscription, redemption and switching orders for ABAPAC-M as usual. You may find further details of the amendments to the Mutual Fund Management Scheme in the table below this announcement.

Furthermore, in connection with the transfer of investments from the existing master fund to the new master fund, the Company will bear the transaction costs associated with currency conversion and the adjustment of foreign exchange hedging transactions at the Thai fund level arising from the change of the master fund, as stated in the resolution request letter.

Should you have any questions or wish to make additional investments, please contact the Client Services Department at Tel. 0-2352-3388 during business days and hours for advice on funds that are suitable and meet your needs. The Company sincerely hopes to continue to receive your trust in choosing to invest in the Company's mutual funds in the future.

Please read the product features, return conditions and risks before making an investment decision.

Investors should study the information on tax benefits as specified in the mutual fund investment handbook.

Amendments to the Fund Scheme abrdn Asia Pacific Equity Fund (ABAPAC-M)

(Request for Unitholders' Approval)

Topic	Current	New
Amendments to the Fund Scheme Requiring Unitholders' Approval		
2. Fund Type	2. Fund Type Name of Master Fund (in the case of a Feeder Fund): ~~abrdn Pacific Equity Fund~~ Jurisdiction of Public Offering Supervision: ~~SINGAPORE~~ .... Additional Details on the Investment Policy and Special Characteristics : ~~1. The Fund focuses on investing in units of a foreign mutual fund (Singapore) named abrdn Pacific Equity Fund (the "Master Fund"), which is managed by abrdn Asia Limited. The Master Fund aims to achieve medium- to long-term capital growth by investing in equity securities (shares of companies) in countries in the Asia Pacific region excluding Japan. It invests directly in equities or equity-related securities of companies or issuers that are established in, conduct business in, or derive the majority of their revenues from the Asia~~	2. Fund Type Name of Master Fund (in the case of a Feeder Fund): abrdn SICAV I – Asia Pacific Income Equity Fund Jurisdiction of Public Offering Supervision: (Luxembourg) .... Additional Details on the Investment Policy and Special Characteristics : 1. The Fund focuses on investing in units of a foreign mutual fund (Luxembourg) named abrdn SICAV I – Asia Pacific Income Equity Fund (the "Master Fund"), which is a sub-fund of abrdn SICAV I, an open-ended investment company established and registered under the laws of Luxembourg. The Management Company is abrdn Investments Luxembourg S.A., and the Investment Managers are abrdn Investments Limited and abrdn Asia Limited. The Master Fund aims to generate long-term capital growth together with income by

Topic	Current	New
	~~Pacific region excluding Japan. The Master Fund may invest in other authorised investments, including but not limited to collective investment schemes (whether managed by external investment managers or the Aberdeen group), cash, and money market instruments investing in securities of companies or issuers established in, conducting business in, or deriving the majority of their revenues from the Asia Pacific region excluding Japan~~	investing at least 70% of its assets in equities and equity-related securities of companies listed, incorporated, or domiciled in the Asia Pacific region excluding Japan, or companies deriving the majority of their revenues, profits, or assets from such region. The Master Fund may invest, directly and indirectly, up to 20% of its net asset value in Mainland China securities, including through the Shanghai-Hong Kong Stock Connect, Shenzhen-Hong Kong Stock Connect, or any other available access channel.
	2. The Fund will invest in units of ~~abrdn Pacific Equity Fund~~ (the "Master Fund") only, with an average net exposure in any accounting year of not less than 80% of the Fund's net asset value (NAV), or such ratio as may be prescribed by the SEC Office. The Fund will invest outside Thailand, on average in any accounting year, not less than 80% of its NAV and may invest in other financial instruments in accordance with notifications issued by the SEC or the SEC Office. In addition to complying with the investment policy and investment criteria applicable to units of ~~abrdn Pacific Equity Fund~~, the investment shall comply with the above ratio.	2. The Fund will invest in units of abrdn SICAV I – Asia Pacific Income Equity Fund (the "Master Fund") only, with an average net exposure in any accounting year of not less than 80% of the Fund's NAV, or such ratio as may be prescribed by the SEC Office. The Fund will invest outside Thailand, on average in any accounting year, not less than 80% of its NAV and may invest in other financial instruments in accordance with notifications issued by the SEC or the SEC Office. In addition to complying with the investment policy and investment criteria applicable to units of abrdn SICAV I – Asia Pacific Income Equity Fund, the investment shall comply with the above ratio. ....

<table>
<tr><th>Topic</th><th>Current</th><th>New</th></tr>
<tr><td></td><td></td><td>Key Characteristics of the Master Fund in which the Fund Invests

<table>
<tr><td>Fund Name</td><td>abrdn SICAV I – Asia Pacific Income Equity Fund</td></tr>
<tr><td>Fund Type</td><td>A sub-fund of abrdn SICAV I, an open-ended investment company established under the laws of Luxembourg</td></tr>
<tr><td>Currency</td><td>United States Dollar (USD)</td></tr>
<tr><td>Performance Comparison</td><td>MSCI AC Asia Pacific ex Japan (Net) Index (USD). The Master Fund seeks to outperform the benchmark and achieve a dividend yield higher than that of the benchmark before fees. The benchmark is also used as a reference point for portfolio construction and risk parameters.</td></tr>
<tr><td>Investment Objective and Policy</td><td>• Seeks long-term capital growth together with income.
• Invests at least 70% of assets in equities and equity-related</td></tr>
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Topic	Current	New	
			securities of companies listed, incorporated, or domiciled in Asia Pacific (excluding Japan), or deriving the majority of their revenues/profits/assets from the region. • May invest up to 20% of net assets, directly or indirectly, in Mainland China securities, including through Stock Connect.
		Investment Strategy	• Actively managed, focusing primarily on stock selection with emphasis on business fundamentals, cash flow generation, and efficient capital allocation.
		Environmental, Social and Governance (ESG) and Sustainability Approach	• Classified as an Article 8 product under the Sustainable Finance Disclosure Regulation (SFDR), promoting environmental and social characteristics but not having a

Topic	Current	New	
			sustainable investment objective. • Commits to at least 10% sustainable investments and targets a carbon intensity significantly below that of the benchmark.
		Use of Derivatives	• Used for hedging and/or investment purposes, including foreign exchange risk management. Usage is expected to be very limited.
		Securities Regulatory Authority	Commission de Surveillance du Secteur Financier (CSSF) Luxembourg
		Share Class	The Fund invests in a distributing share class denominated in USD.
		Date of Establishment	22 August 2018
		Dividend Policy of the Master Fund	Invest in distributing share class

Topic	Current	New	
		Fees and Expenses of the Master Fund	• Management Fee: Not exceeding 1.50% per annum of the Master Fund's NAV. • Redemption Fee: None. Other fees and operating expenses: As specified in the Master Fund Prospectus and subject to change at the discretion of the Management Company of the Master Fund.
		Management Company	abrdn Investments Luxembourg S.A.
		Investment Manager	abrdn Investments Limited, abrdn Asia Limited
		Depository and Administrator	Citibank Europe plc, Luxembourg Branch
		Registrar and Transfer	SS&C Administration Services Luxembourg S.A.
		Auditor	KPMG Luxembourg, société coopérative
		Place of Incorporation	Luxembourg

Topic	Current	New	
		Fund Term	No fixed term
		Master Fund Website	
		Management Fee Payable by the Thai Fund	1.75% per annum

Amendments to the Fund Scheme abrdn Asia Pacific Equity Fund (ABAPAC-M)

Under General Approval

Topic	Current	New
Amendments to the Fund Project Subject to General Approval by the Office.		
7.Redemption of Units	Conditions, Restrictions or Rights to Suspend Transfers or Redemption of Units .... ~~The Management Company may postpone payment of redemption proceeds to unitholders who have submitted redemption orders, in accordance with Notification of the Office of the Securities and Exchange Commission No. Sor Nor. 9/2021 Re: Rules, Conditions and Procedures for Managing Retail Funds, Non-Retail Funds and Institutional Funds, as amended, supplemented, or replaced. The postponement period shall not exceed 10 business days from the date on which the unitholder submitted the redemption order, unless a waiver is granted by the SEC Office.~~ ~~In addition, if redemption orders are received during the postponement period, the Management Company shall redeem such units and shall pay redemption proceeds to unitholders in the order in which the redemption orders were submitted.~~ ~~3.~~ Conditions and Restrictions on the Allotment and Transfer of Units	Conditions, Restrictions or Rights to Suspend Transfers or Redemption of Units .... (Deleted the underlined text as the standard wording has already been incorporated into the SEC system.) 2. Conditions and Restrictions on the Allotment and Transfer of Units

Topic	Current	New
	(1) The Management Company may refuse to allot or transfer units to any person or group of persons, in accordance with the applicable rules or laws. (2) Holders of savings fund units may not sell, dispose of, transfer, pledge, or use such units as collateral, in accordance with the applicable rules or laws.	(1) The Management Company may refuse to allot or transfer units to any person or group of persons, in accordance with the applicable rules or laws. (2) Holders of savings fund units may not sell, dispose of, transfer, pledge, or use such units as collateral, in accordance with the applicable rules or laws. (Added the standard wording prescribed in the SEC system.) Postponement of Payment of Redemption Proceeds to Unitholders Who Have Already Submitted Redemption Orders for an Open-Ended Fund 1. The Management Company may postpone the payment of redemption proceeds to unitholders who have already submitted redemption orders for an open-ended fund only in the following circumstances: 1.1 The Management Company has considered the circumstances and, acting in good faith and on reasonable grounds, believes that any of the following events has occurred, provided that the approval of the trustee has been obtained: (a) There is a necessity that renders it unreasonable or impracticable to dispose of or transfer the securities or assets of the open-ended fund; or

Topic	Current	New
		(b) There is an event causing the open-ended fund not to receive payment for the securities or assets in which it has invested within the normal settlement period, and such event is beyond the control of the Management Company. 1.2 A unitholder has submitted a redemption order prior to or during the period in which the Management Company discovers that the redemption price of the open-ended fund was incorrect by an amount of at least THB 0.01 per unit and representing at least 0.5% of the correct value or price, and the trustee has not yet certified the information contained in the retrospective price correction report and the compensation report. 2. In postponing the payment of redemption proceeds, the Management Company shall comply with the following requirements: 2.1 The payment of redemption proceeds may be postponed for a period of not more than 10 business days from the date on which the unitholder submits the redemption order, unless a relaxation has been granted by the Office of the SEC. 2.2 The Management Company shall promptly notify the unitholders who have already submitted redemption orders of such postponement and shall also disclose the postponement to other unitholders and the general public through any appropriate means without delay. 2.3 The Management Company shall promptly notify the Office of the SEC of the postponement of the payment of redemption proceeds and

Topic	Current	New
		submit a report setting out the reasons for the postponement, together with evidence of the trustee's approval under Clause 1.1 or the trustee's certification of the information under Clause 1.2, as applicable. The Management Company may authorize the trustee to carry out such notification and submission on its behalf. 2.4 During the postponement period, if any unitholder submits a redemption order, the Management Company shall accept such redemption order and shall pay the redemption proceeds to unitholders in the order in which the redemption orders were received.

Details of the Benchmark Update for ABAPAC-M

Aberdeen Asset Management (Thailand) Limited (the "**Company**") would like to inform unitholders and investors that, following the request for unitholders' resolution regarding the change of the Master Fund of abrdn Asia Pacific Equity Fund **(ABAPAC-M)** and other amendments to the Fund Management Project, the Company will update the benchmark of ABAPAC-M to align with the new Master Fund. Details of the benchmark update are as follows:

Funds	Benchmark – Current	Benchmark – New
ABAPAC-M	MSCI AC Asia Pacific ex Japan Index (SGD)	MSCI AC Asia Pacific ex Japan Index (USD)

The above changes will be effective from **18 November 2026** onwards.

If there are any additional changes, the Company will inform you in advance via website. Should you require any further details, please contact our Client Services at Tel 0-2352-3388 or client.services.th@aberdeenplc.com