

Muang Thai Life Assurance PCL.

IR Fact Sheet

Vol.91 (Q4/2023)

KEY INFORMATION

06 Apr 1951

Date of
Establishment

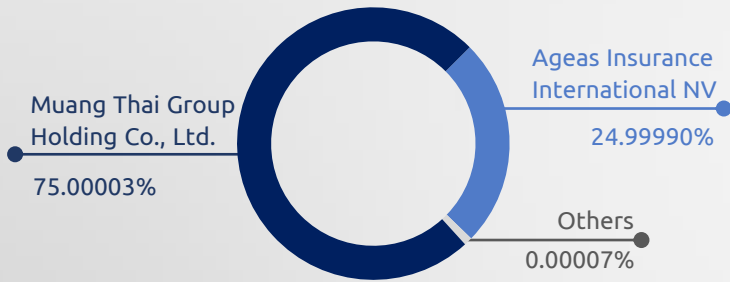
01 Oct 2012

Conversion to
public company limited

1,000 (million THB)

Registered Capital

MTL SHAREHOLDING PROPORTION



BOARD OF DIRECTORS (As of 31 December 2023)

1. Mr. Photipong Lamsam	Chairman
2. Mr. Krisada Lamsam	Vice Chairman
3. Mr. Hans J. J. De Cuyper	Vice Chairman
4. Ms. Sujitpan Lamsam	Director
5. Mr. Sara Lamsam	Director / Chief Executive Officer
6. Mr. Sutee Mokkhesava, Ph.D.	Director / President
7. Ms. Maneerut Anulomsombut	Independent Director
8. Mr. Kanich Punyashthiti	Independent Director
9. Mrs. April Srivikorn	Independent Director
10. Mrs. Nattaporn Phan-udom, Ph.D.	Independent Director
11. Mrs. Pakineenard Tiyachate	Director
12. Mr. Filip A. L. Coremans	Director
13. Mr. Glenn John Williams	Director
14. Mr. Somkiat Sirichatchai	Director
15. Mr. Pipavat Bhadravid	Director
16. Mr. Adisorn Sermchaiwong	Director

FINANCIAL HIGHLIGHTS

(Unit: million THB)

	2020	2021	2022	2023
Total Asset ¹	556,402	607,524	625,009	635,510
Capital Adequacy Ratio ²	323.3%	359.7%	331.5%	352.5%

Note: ¹ Asset data has been reviewed by the Certified Public Account

² Calculation of the Company's capital is in accordance with Risk-Based Capital (RBC) regime

CREDIT RATINGS

Fitch Ratings

A- (Stable Outlook)
AAA(tha) (Stable Outlook)

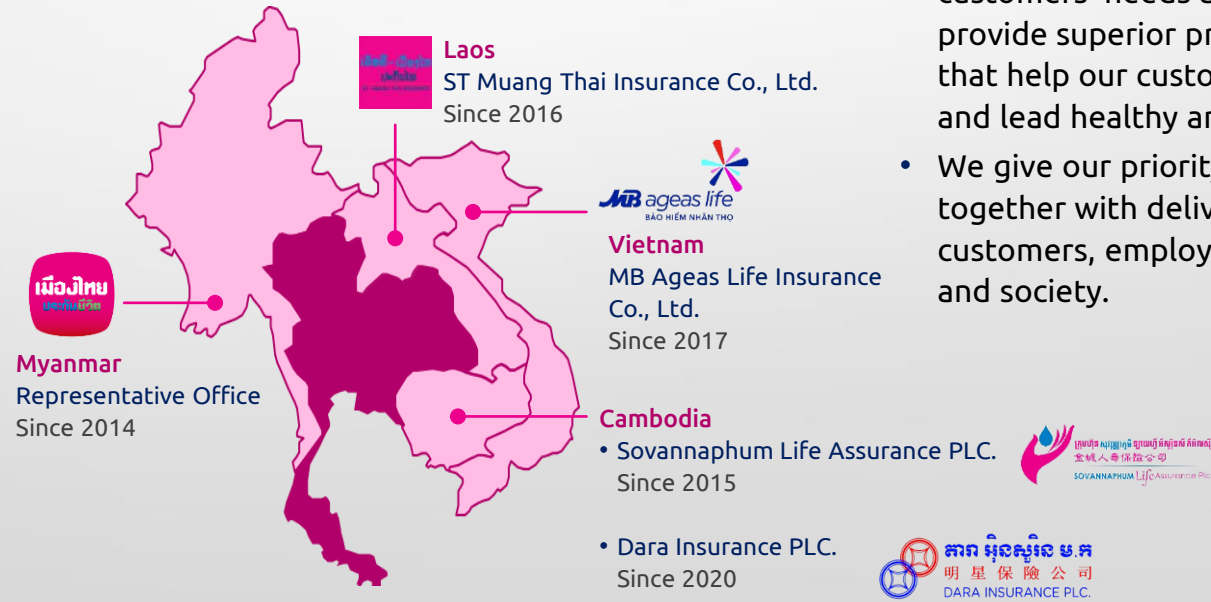
(As of 22 March 2023)

S&P Global

BBB+ (Stable Outlook)

(As of 30 October 2023)

OVERSEAS INVESTMENT



VISION

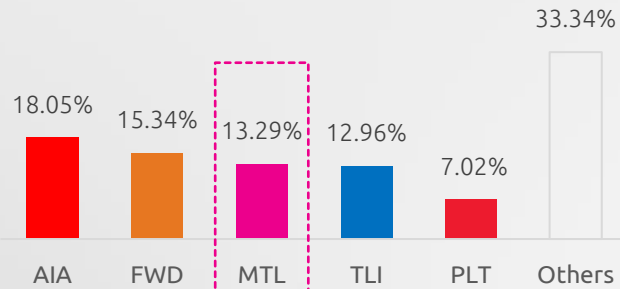
“To be the customers’ trusted lifetime partner through innovative life, health and investment solutions by putting customers at the heart of everything we do”

MISSION

- We are the regional life insurance leader with financial and brand strength under corporate governance and risk management frameworks of international standard.
- We strive to understand the ever-changing customers’ needs and behaviors in order to provide superior products and relevant services that help our customers attain financial security and lead healthy and fulfilling lives.
- We give our priority to long-term sustainability together with delivering happiness to our customers, employees, partners, shareholders and society.

MARKET POSITION (January - December 2023)

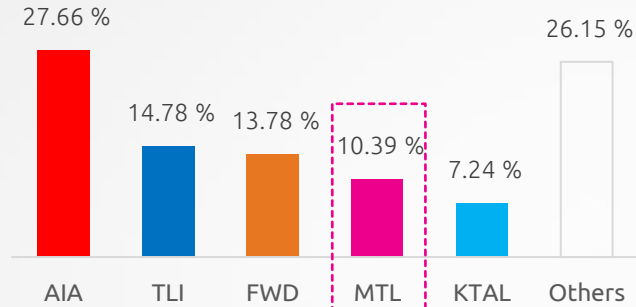
New Business Premium



- MTL ranked no. 3 in life insurance industry
- Equivalent to 23,720.48 MB
- Market share at 13.29%

Life Insurance Industry: 178,470.05 MB
Growth: 5.06%

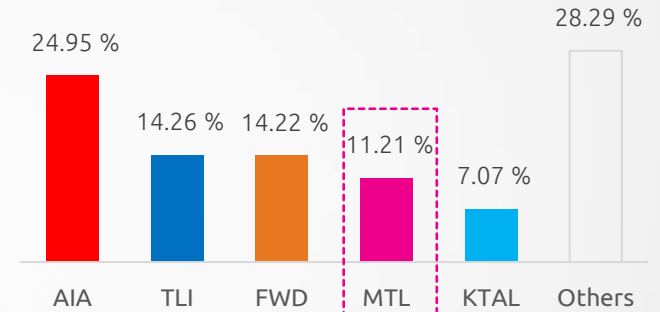
Renewal Year Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 47,257.63 MB
- Market share at 10.39%

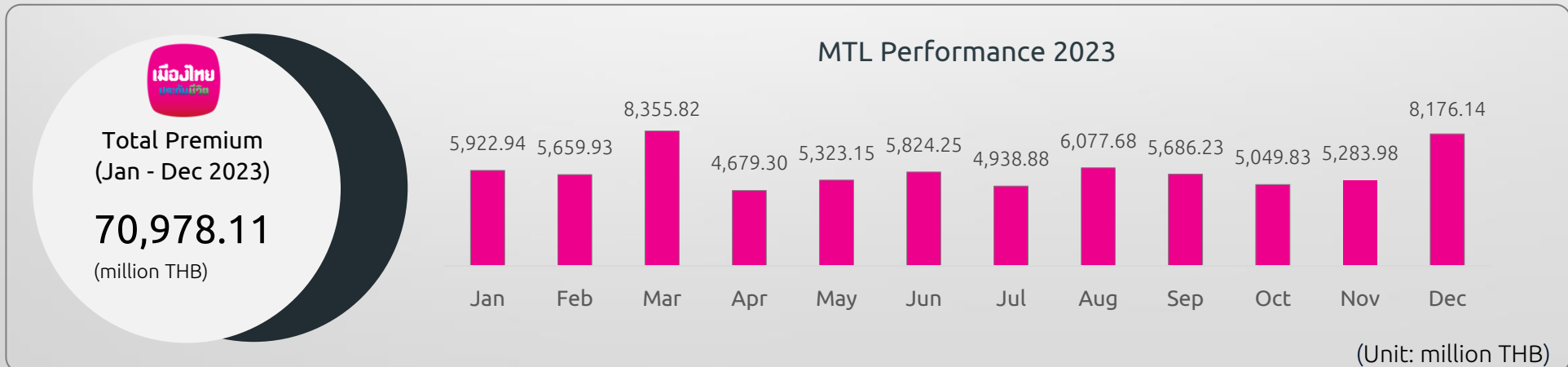
Life Insurance Industry: 454,975.35 MB
Growth: 3.06%

Total Premium



- MTL ranked no. 4 in life insurance industry
- Equivalent to 70,978.11 MB
- Market share at 11.21%

Life Insurance Industry: 633,445.40 MB
Growth: 3.61%



MTL HAPPENINGS



Muang Thai Life Assurance won Product of the Year Award 2023 Category of Premium Health Insurance from "Elite Health Plus" (4 Consecutive Years)

from Business+ Product of the Year Awards 2023 hosted by Business+ Magazine and Mahidol University



Muang Thai Life Assurance won Superbrands Award (18 Consecutive Years)

from Superbrands Thailand 2023 hosted by Superbrands Thailand



Muang Thai Life Assurance won Marketing Award of Thailand 2023 (Bronze Award) Category of Strategic Marketing from "ZYndromes" Campaign

from Marketing Award of Thailand 2023 hosted by Marketing Association of Thailand (MAT)



Mr. Sara Lamsam received Financier of the Year 2023 (2nd Time)

hosted by Money & Banking Magazine



Mr. Sara Lamsam received Bangkok Post's CEO of the Year 2023 Best CEO in Innovation and Management Excellence

from Bangkok Post's CEO of the Year 2023 hosted by Bangkok Post's Newspaper



Mr. Sara Lamsam received Thailand CEO Econmass Awards 2023 (Popular Vote) (2 Consecutive Years)

from CEO Econmass Awards 2023 hosted by the Economic Reporters Association

AWARDS & RECOGNITION in 2023 (41 Awards)

1. Corporate Awards (15 Awards)

- 1. Insurance Hall of Fame Award 2022**
The Office of Insurance Commission (OIC)
- 2. Micro Insurance Award 2022**
The Office of Insurance Commission (OIC)
- 3. OIC InsurTech Award 2022**
The Office of Insurance Commission (OIC)
- 4. Thailand Top Company Award 2023**
Insurance Industry
Business+ Magazine & University of the Thai Chamber of Commerce
- 5. Organization of the Year 2023 Award**
Life Insurance Company with Outstanding Management
CEO Thailand Magazine
- 6. 2023 Excellent Practices Establishment on Labour Relations and Welfare Award**
Department of Labour Protection and Welfare, Ministry of Labour
- 7. Elderly Support Organization Award**
Ministry of Social Development and Human Security
- 8. Gender Equality Promotion Organization Award**
Ministry of Social Development and Human Security
- 9. Excellent Design Award (Area: 300-500 Square Meters)**
Money & Banking Magazine
- 10. Corporate Excellence Award**
Enterprise Asia
- 11. Most Sustainable Insurance Service Provider Award**
The Global Economics Magazine
- 12. Education Achievement Awards 2022-2023**
LIMRA LOMA Institute

- 13. HR Asia Best Companies to Work for in Asia 2023**
HR Asia Magazine
- 14. Excellence in HR Innovation (Gold)**
Human Resources Online
- 15. Best HR Team (Silver)**
Human Resources Online

2. Branding Awards (8 Awards)

- 16. Superbrands Award 2023**
Superbrands Thailand
- 17. Best Brand Performance on Social Media (Insurance Industry)**
Wiselight (Thailand) Co., Ltd.
- 18. Top Influential Brands Award 2022**
Influential Brand (Singapore) & Neo Target Co., Ltd.
- 19. Thailand Most Admired Company Award 2022-2023**
Brand Age Magazine
- 20. Thailand's Most Admired Brand Award 2023 (InsurTech Sector)**
Brand Age Magazine
- 21. Brand Star Award (InsurTech Sector)**
Brand Age Magazine
- 22. Marketing Award of Thailand 2023 (Bronze)**
Category of Strategic Marketing from "ZYndromes" Campaign
Marketing Association of Thailand (MAT)
- 23. Inspirational Brand Award**
Enterprise Asia



AWARDS & RECOGNITION in 2023 (41 Awards) (Cont'd)

3. Innovation Awards (2 Awards)

24. Business+ Product Innovation Awards 2023

Life and Non-Life Insurance Award, Category of Service from Application “MTL Click”
Business+ Magazine & Mahidol University

25. Innovation in Product and Service Award

Siamrath Co., Ltd.

4. Product Awards (2 Awards)

26. Product of the Year 2023

Premium Health Insurance from “Elite Health Plus”
Business+ Magazine & Mahidol University

27. Best New Life Insurance Initiative Award

from “Silver Readiness”
International Finance Magazine

5. CEO Awards (14 Awards)

28. Financier of the Year 2023

Money & Banking Magazine

29. Thailand Top CEO of the Year 2023

Life Insurance Industry
Business+ Magazine & Thammasat University

5. CEO Awards (14 Awards) (Cont'd)

30. CEO Econmass Award 2023

Popular Vote
Economic Reporters Association

31. CEO Econmass Award 2022

Popular Vote
Economic Reporters Association

32. Bangkok Post's CEO of the Year 2023

Best CEO in Innovation and Management Excellence
Bangkok Post Newspaper

33. CEO of the Year 2023

Dokbia Thurakij Newspaper Group

34. Top CEO of the Year Award 2022

Influential Brand (Singapore) & Neo Target Co., Ltd.

35. CEO of the Year Award 2023

Life Insurance Company
CEO Thailand Magazine

36. Certificate of Honor - Chief Innovation Officer (CIO)

National Innovation Agency

37. Humanitarian Excellence Award

Elderly & Vulnerable Group Support Organization
Ministry of Social Development and Human Security

38. Best CEO in Insurance Award

The Global Economics Magazine

39. Best Life Insurance CEO Award 2023

International Finance Magazine

40. Best Life Insurance CEO Award 2022

International Finance Magazine

41. Master Entrepreneur Award

Enterprise Asia

